



General Re Corporation

Selected Consolidated Financial Data

(Amounts in millions of U.S. dollars)

| | 2017* | 2016 |
|--------------------------------|---------------|---------------|
| Total investments | 29,758 | 27,201 |
| Investments | 23,901 | 21,817 |
| Cash & cash equivalents | 5,857 | 5,384 |
| Total assets | 40,924 | 34,376 |
| Underwriting reserves | 22,319 | 18,160 |
| Shareholders' equity | 14,359 | 13,099 |
| Dividends | - | 1,160 |
| Return on equity | 3.0% | 7.0% |
| Net premiums written** | 6,664 | 5,629 |
| Life/Health | 3,344 | 3,069 |
| Property/Casualty | 3,320 | 2,560 |
| Net premiums earned** | 6,395 | 5,637 |
| Life/Health | 3,306 | 3,068 |
| Property/Casualty | 3,089 | 2,569 |
| Underwriting result** | (913) | 190 |
| Life/Health | (369) | 73 |
| Property/Casualty | (544) | 117 |
| Combined ratio** | 114.3% | 96.6% |
| Life/Health | 111.2% | 97.6% |
| Property/Casualty | 117.6% | 95.4% |
| Total investment income | 812 | 1,275 |
| Net investment income | 626 | 706 |
| Realized gains/losses | 186 | 569 |
| Net income | 416 | 931 |

* Unaudited

** Amounts per Berkshire Hathaway Annual Report, which exclude the intercompany loss portfolio and quota share retrocessional agreements.

Gen Re's Financial Strength Ratings

A.M. BEST

A++

MOODY'S

Aa1

STANDARD & POOR'S

AA+